

Grwp yr Economi, Sgiliau a Chyfoeth Naturiol
Economy, Skills and Natural Resources Group

Cyfarwyddwr Cyffredinol - Director General



Llywodraeth Cymru
Welsh Government

Nick Ramsay AM
Chair – Public Accounts Committee
National Assembly for Wales
Cardiff Bay
Cardiff
CF99 1NA

2 February 2018

Dear Chair

**UPDATE ON THE PUBLIC ACCOUNT COMMITTEE REPORT WELSH GOVERNMENT
ACQUISITION OF CARDIFF AIRPORT**

I am responding as Additional Accounting Officer to your letter to the Cabinet Secretary for Economy and Transport of 5 December 2017. I am sorry for the delay in so doing.

The new independent non-executive director on the Board of HoldCo was appointed via the Public Appointments Process. This can often take six to nine months to complete. In this case, there were some minor delays to the process agreeing mutually convenient interview dates for all the candidates and the Appointments Panel.

I am pleased to advise you that Stuart Castledine has accepted the offer of appointment. Stuart is a Chartered Accountant and has had a career in the financial services sector in both specialist and general management roles. He was Financial Services Director at Tesco, in which role he led the diversification of the company into retail financial services. His career has also involved working in Kenya where he became Managing Director of The Housing Finance Company of Kenya, and in London where he advised the Board of Post Office Ltd on strategic diversification and ran the former Help the Aged's financial services subsidiary, Intune.

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Stuart's previous public service roles have included being a non-executive director of the Welsh Ambulance Services NHS Trust and a Member of the National Assembly for Wales Remuneration Board. He is currently a Director of CityWest Homes Ltd, the Honorary Accountant of the Noah's Ark Children's Hospital Charity, and a member of the ICAEW Wales Strategy Board.

An update on the implementation of recommendations 2, 7, 9 and 10 will be provided in November 2018 as requested.

With best wishes.

Yours sincerely

A handwritten signature in black ink, appearing to read 'A. Slade', written in a cursive style.

Andrew Slade
Director General
Economy, Skills and Natural Resources Group